

Direct Loan Program's Interest Rates from July 1, 2013 through June 30, 2014
(Table 4)

Federal Direct Subsidized Loans							
	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2013through 6/30/2014	Maximum Interest Rate
Loans with first disbursement date between 7/1/1994 and 6/30/1995	Any status	91-day T-bill	+	3.10%	=	3.15%	8.25
		0.05%					
Loans with first disbursement date between 7/1/1995 and 6/30/1998	Repayment or forbearance	91-day T-bill	+	3.10%	=	3.15%	8.25
		0.05%					
	In school, grace, or deferment	91-day T-bill	+	2.50%	=	2.55%	8.25
		0.05%					
Loans with first disbursement date between 7/1/1998 and 6/30/2006	Repayment or forbearance	91-day T-bill	+	2.30%	=	2.35%	8.25
		0.05%					
	In school, grace, or deferment	91-day T-bill	+	1.70%	=	1.75%	8.25
		0.05%					
Graduate Subsidized Loans with first disbursement date on or after 7/1/2006	Any status		Fixed 6.80 Percent			6.80	
Undergraduate Subsidized Loans with first disbursement date between 7/1/2008 and 6/30/2009	Any status		Fixed 6.80 Percent			6.80	
ONLY Undergraduate Subsidized Loans with first disbursement date between 7/1/2008 and 6/30/2009	Any status		Fixed 6.80 Percent			6.80	

Note: For variable rate loans, if the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.